

उत्तर प्रदेश कोआपरेटिव बैंक लि०,
मुख्यालय, 2 महात्मा गाँधी मार्ग,
लखनऊ ।

:: निगमित सामाजिक उत्तरदायित्व पालिसी ::

U.P.Co-operative Bank Ltd.
Corporate Social Responsibility Policy 2020

Vision

UPCB's vision for CSR is to make a meaningful contribution to the welfare of the society through sustained interventions to create long-term social and economic value for the society and assume leadership role in CSR.

Objectives

The Bank's CSR objective is to make material, visible and lasting difference to the lives of disadvantaged sections of the society by identifying gaps and extending need based contribution for their betterment. The Bank seeks to achieve this through direct intervention as well as acting as a catalyst for development and creating a partnership with the beneficiaries.

Focus Areas

UPCB being a leading Bank of Co-operative sector is a bank for masses and under privileged. It shall focus on areas of Agriculture, Health, Education, Sanitation, Skill development, Environment protection, Disaster relief and other social obligations. With a view to dissipating information technology education to the remotest areas of our country amongst the downtrodden classes requests received for donations from Institutions / school both government and private (whether aided or unaided)/ reputed universities or technical institutes to acquire hardware (computers and other accessories) and / or software may be considered provided the Bank is satisfied that the purpose is to spread IT education amongst the needy. The inclusion and exclusion of areas for CSR will be exclusively done by CSR Committee of the Bank.

Strategy

Recognizing the limitation of in-house expertise and availability of suitable manpower, the Bank proposes to follow a two pronged strategy for implementation, which will be done through agencies that are well equipped, already active, and have earned good reputation in the areas of proposed intervention. Suitable training will be imparted to staff to build and enhance capacity for supervision and monitoring. At a more general level, the employees will be sensitized about CSR.

Expected Outcome

The CSR initiatives undertaken by the Bank shall be aligned with the vision of "privilege the under privileged". The Bank, through its CSR initiatives aims to focus on holistic development of target communities. This shall help to create value and make a material, visible and lasting difference to the society. It shall also develop a positive image of the Bank in the minds of the stakeholders.

Monitoring and Assessment

- The Bank would monitor all projects and also assess the actual impact of the CSR initiative vis-à-vis envisaged impact.

- Regular field visits, scrutiny of expenditure and other documents, feedback from beneficiaries, local community and other stakeholders.

Annual Budget for undertaking Bank's CSR Activities and allocation of funds

- U.P.Co-operative Bank shall allocate a Budget for CSR initiatives for each financial year equivalent to Maximum of 1% (nearest Round off) of its average net profits made during the last financial years. The Period of spending of CSR funds will be decided in the Annual General meeting of the Bank. The unspent yearly CSR budget shall not be carried forward to the next year, the unutilized fund will be transferred to statutory reserve fund of the Bank at the end of financial year. The surplus arising from CSR purpose program or activities shall not form part of the business profit of the Bank. A minimum 75 % of CSR Budget is to be allocated to normal donations (donations granted to voluntary organizations/Charitable institutions registered as societies or public charitable trusts for implementing socially oriented projects having their Accounts in U.P.Co-operative Bank Ltd.) and remaining 25 % (Maximum) is for national donations (Donations granted to funds sponsored/ recognized by central or state Governments ,like Prime Minister's National relief fund, National Defense funds and Chief Ministers Relief fund etc.
- The allocation of CSR funds will be on 50:50 basis between Head Office and Branches.
- The allocation of funds between Head office and branches will be decided by CSR Committee.

CSR Governance Structure

CSR Committee

- The Bank shall constitute Corporate Social Responsibility(CSR) Committee.
- The CSR committee will be a Six member Committee headed by Managing Director, Director ACSTI, General Manager (Banking),General Manager (Finance), General Manager (Audit/Inspection) and Dy. General Manager (NAD), Member/Convener

Eligibility

- Discretion to be exercised judiciously to ensure that assistance is extended for worthy causes to well established institutions with proven track record for socially oriented project. It should be ensured that donations are invariably made directly to institutions without any involvement of agents/ middlemen / consultants.
- Donations should be routed through institutions having a long unblemished record of public service.
- Institution should preferably be registered as a Society or a Charitable Trust.

- Donations should be made only to institutions eligible for tax exemptions, i.e. institution should have income tax exemption certificate under Sec. 80(G)/ 35 of I.T Act, so that Bank can claim tax exemption.
- Donations should be made only to institutions having an account with U. P. Co-operative Bank.
- Request for donations from institutions having caste/ religious/ communal bias and /or political overtones will not to be considered.
- Donations to Government Organizations / Institutions funded exclusively by the Government should not given as these institutions are expected to meet their financial requirements through government budgetary grants. Donations given for promotion of Information Technology / computer education and for promotion of Sports are exceptions where proposals from Government aided organizations/ Institutions may also be considered.

Operational Modalities

Implementation of CSR programs

- The Head Office and Branches will have to send their CSR proposal to the CSR committee for approval through Banking Section.
- In order to implement the approved CSR projects, the Bank may involve trusts/ specialized agencies, etc. as it deems suitable. The Bank may also implement the approved CSR projects through its Head Office and local branches.
- The Bank may support initiatives of central/ state government, district administration, local administration, self-help groups, etc.
- While selecting an organization to implement a CSR initiative, the criteria as stipulated by the Bank from time to time shall be followed. The Bank would explore identifying the institutions working at grass root level for better CSR impact.

Reporting of CSR Initiatives

- A progress report on the various CSR initiatives taken up by U.P.Co-operative Bank shall be submitted yearly to the CSR Committee for their consideration.
- The Policy shall be displayed on the Bank's website.

Review of the Policy

U.P.Co-operative Bank CSR Policy would be reviewed after every five years or earlier, as may be necessary based on experience, statutory requirements and if warranted by changes in Government guidelines issued from time to time.